



BIGGI ABRASIVI

S.N.C. di BIGGI VINCENZO & C

SEDE LEGALE: Via Sempreverdi, 15/AB/C/D - **42020 RIVALTA (R.E.)**
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R.E.A. RE N. 169308 - Reg. Impr. RE N.15376 EXPORT RE 003850
CODICE FISCALE PARTITA IVA IT 01227070354

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Rivalta (RE), January 2003

With reference to our circular dated January 2002, relative to the unaltered sales prices of our products, we are pleased to announce that we honoured our commitment and did not make our customers pay for the increased costs of raw materials.

Unfortunately, however, because of the current international situation, we find we cannot be so optimistic for the future; it is, in fact, our company's intention to maintain **our sales prices as they stand up until 30th JUNE 2003** after which we shall have to re-evaluate the market trend and world economic-social situation and take the necessary decisions.

We are confident that you can understand our situation.

Yours faithfully,

BIGGI ABRASIVI S.n.c.
Di Biggi Vincenzo & C.